

The **Global Entrepreneurship Centre** announces a new award for sustainable entrepreneurship

**Entrepreneurs for a sustainable textile world!**

**Award value: 350.000 Euro**

**You are an Entrepreneur and you have a solution for a more sustainable textile world.  
You have an innovative solution for a new sustainable material, product, process or  
business model.**

**You are a start-up, you want to grow and you seek for the next investment round.**

**Then you should apply to the GEC Entrepreneurship Award:**

**First prize: 200.000 Euro    Second prize: 100.000 Euro    Third prize: 50.000 Euro**

The Global Entrepreneurship Centre (GEC) wants to increase the number of successful start-ups that scale and reach commercial success. The GEC will scale up transformative companies that focus on Sustainable Technologies (SusTech) for achieving circularity, the global climate targets of the Paris Accord and the Sustainable Development Goals of the United Nations. The GEC will support and bring to the market the world's best SusTech entrepreneurs through a unique 360° scale-up service and thus craft the economy of the future.

To identify innovation champions with transformative potentials, the GEC will award the innovation prize in the **textile sector** in the following areas:

- Material and/or product innovation to achieve more sustainable textiles;
- Process and logistics innovation;
- Business model innovation.

You can apply for the following two categories:

- 1) Textiles for fashion;
- 2) Textiles for technical applications.

The application is open for entrepreneurs from all continents with a technical development level beyond Technical Readiness Level (TRL) 5.

The prize money will be award as scale-up service subject to an agreed milestone programme. The scale-up services are described in the annex.

**The award will be granted based on a jury vote. Please apply at <https://www.gec-scaleup.com/calls/> until November 30<sup>th</sup>, 2021. The winners will be awarded in March 2022.**